

1999 Arizona Form 120ES Worksheet

See instructions before completing this section.

1	Arizona tax liability - <i>see instructions</i>	1		00
2	Required annual payment.			
a	Enter 90 percent of line 1	2a		00
b	Form 99T and Form 120 filers - enter the tax as shown on the 1998 return. <i>See instructions</i>	2b		00
c	Form 120S filers. <i>See instructions</i>	2c		00
d	Form 99T and Form 120 filers - enter the smaller of line 2a or line 2b. Form 120S filers - enter the smaller of line 2a or line 2c	2d		00

		Due dates of installments			
		(a)	(b)	(c)	(d)
3	Installment due dates. <i>See instructions</i>				
4	Required installments. Enter 25 percent of line 2(d) in columns (a) through (d) unless a or b below applies to the taxpayer				
a	If the annualized income installment method and/or the adjusted seasonal installment method is used, enter the amount from Form 120ES Worksheet Schedule A, line 46.				
b	If the corporation is a "large corporation", see the instructions for the amount to enter in each column of line 4.				

Important: If the taxpayer is required to make estimated tax payments, penalty and interest will be imposed on any required installment that is late or underpaid.

S corporations and partnerships must use Form 140ES to make voluntary estimated tax payments on a composite basis on behalf of nonresident individual shareholders or nonresident individual partners participating in the filing of a composite return on Arizona Form 140NR.

Make check payable to: Arizona Department of Revenue

Send payments to: Arizona Department of Revenue, PO Box 29079, Phoenix AZ 85038-9079

**ARIZONA FORM
120ES**

Rev (9/98)

Corporation Estimated Tax Payment

Mail to: Arizona Department of Revenue, PO Box 29079, Phoenix AZ 85038-9079

NOTE: To ensure proper application of this payment, this form must be completed in its entirety.

This estimated payment is for taxable year ending _____

Check box if: This is the first year you are filing a tax return under this name and FEIN ☐

Name, address, or federal ID number changed ☐

If federal ID number changed, list prior number _____

The enclosed amount is payment number

Name of firm - exactly as it will appear on the return

Federal employer identification number

Address - number and street, PO Box

City

State

ZIP code

For DOR use only

You must round your estimated payment to a whole dollar (no cents).

PAYMENT
ENCLOSED \$ _____ .00

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1999

Form 120ES Worksheet (1999) - Schedule A

Required Installments Using the Annualized Income or Adjusted Seasonal Installment Methods Under IRC § 6655(e)

Part I Annualized Income Installment Method

	(a)	(b)	(c)	(d)
	Period			
	First _____ Months	First _____ Months	First _____ Months	First _____ Months
1 Annualization periods. <i>See instructions</i>	1			
2 Enter taxable income for each annualization period	2			
3 Annualization amounts. <i>See instructions</i>	3			
4 Annualized taxable income. Multiply line 2 by line 3	4			
5 Calculate the tax on the amount in each column on line 4. <i>See instructions</i>	5			
6 Enter tax from recapture of tax credits for each payment period - <i>see instructions</i>	6			
7 Subtotal tax. Add lines 5 and 6	7			
8 For each period, enter the amount of tax credits. <i>See instructions</i>	8			
9 Tax after credits. Subtract line 8 from line 7. If zero or less, enter zero	9			
10 Enter correctional industries recapture tax for each period - <i>see instructions</i>	10			
11 Total Arizona tax liability. Add lines 9 and 10	11			
12 Applicable percentage	12	22.5%	45%	67.5%
13 Multiply line 11 by line 12	13			
14 Add the amounts in all preceding columns of line 46 - <i>see instructions</i>	14			
15 Annualized income installments. Subtract line 14 from line 13. If zero or less, enter zero	15			

Part II Adjusted Seasonal Installment Method

(Caution: Use this method only if the base period percentage of any 6 consecutive months is at least 70%. See the instructions for more information.)

	(a)	(b)	(c)	(d)
	Period			
	First 3 Months	First 5 Months	First 8 Months	First 11 Months
16 Enter taxable income for the following periods:				
a Taxable year beginning in 1996	16a			
b Taxable year beginning in 1997	16b			
c Taxable year beginning in 1998	16c			
17 Enter taxable income for each period for taxable year beginning in 1999	17			
	Period			
	First 4 Months	First 6 Months	First 9 Months	Entire Year
18 Enter taxable income for the following periods:				
a Taxable year beginning in 1996	18a			
b Taxable year beginning in 1997	18b			
c Taxable year beginning in 1998	18c			
19 Divide the amount in each column on line 16a by the amount in column (d) on line 18a	19			
20 Divide the amount in each column on line 16b by the amount in column (d) on line 18b	20			
21 Divide the amount in each column on line 16c by the amount in column (d) on line 18c	21			
22 Add lines 19 through 21	22			
23 Divide line 22 by three (3)	23			
24 Divide line 17 by line 23	24			

	(a)	(b)	(c)	(d)
25 Calculate the tax on the amount in each column on line 24 - <i>see instructions</i>	25			
26 Divide the amount in columns (a) through (c) on line 18a by the amount in column (d) on line 18a	26			
27 Divide the amount in columns (a) through (c) on line 18b by the amount in column (d) on line 18b	27			
28 Divide the amount in columns (a) through (c) on line 18c by the amount in column (d) on line 18c	28			
29 Add lines 26 through 28	29			
30 Divide line 29 by three (3)	30			
31 Multiply the amount in columns (a) through (c) of line 25 by the amount in the corresponding column of line 30. In column (d), enter the amount from line 25, column (d)	31			
32 Enter tax from recapture of tax credits for each payment period - <i>see instructions</i>	32			
33 Subtotal tax - <i>add lines 31 and 32</i>	33			
34 For each period, enter the amount of tax credits - <i>see instructions</i>	34			
35 Tax after credits. Subtract line 34 from line 33. If less than zero, enter zero	35			
36 Enter correctional industries recapture tax for each period - <i>see instructions</i>	36			
37 Total Arizona tax liability - <i>add lines 35 and 36</i>	37			
38 Multiply line 37 by 90%	38			
39 Add the amounts in all preceding columns of line 46 - <i>see instructions</i>	39			
40 Adjusted seasonal installments. Subtract line 39 from line 38. If zero or less, enter zero	40			

Part III Required Installments

	1st Installment	2nd Installment	3rd Installment	4th Installment
41 If only one of the above parts is completed, enter the amounts in each column from line 15 or line 40. (If both parts are completed, enter the smaller of the amounts in each column from line 15 or line 40.)	41			
42 Divide line 2d, Form 120ES Worksheet, by four (4). Enter the result in each column. NOTE: "Large corporations" see line 4b instructions on page 3 for the amount to enter	42			
43 Enter the amount from line 45 of this schedule for the preceding column	43			
44 Add lines 42 and 43. Enter the total	44			
45 If line 44 is more than line 41, subtract line 41 from line 44. Otherwise, enter zero	45			
46 Required Installments. Enter the smaller of line 41 or line 44 here and on Form 120ES Worksheet, line 4	46			

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